

PRAVIN KEDIA & ASSOCIATES
CHARTERED ACCOUNTANT
SUDARSHAN COMPLEX
OLD COTTON MARKET SQUARE
AKOLA
PHONE 2430995

AUDITOR'S REPORT

I/WE have examined the Balance sheet of

DEPT. OF MANAGEMENT STUDIES
SMT . L..R.T. COLLEGE OF COMMERCE
AKOLA

Run by Berar General Education Society , Akola as at 31 st March 2017 and Income & Expenditure account for the year ending on that date, which are in agreement with the books of account maintained by the said department at Akola

I /we have obtained all the information and explanation which to the best of my /our knowledge were necessary for the purpose of audit.

In my/our opinion proper books of accounts have been kept by the said department so far as appear from my/ our examination of the book subject to comment given below.

Please refer Accounting Policies are Notes on Accounts attached

In my /our opinion and to the best of my our information and explanation given to me /us the said accountant give a true and fair view

1) In the case of the balance sheet of the state of the above named department's affairs as at 31 March 2017

2) In the case of the Income and Expenditure account of the surplus of the above named department for the accounting year ending on 31 st March 2017

In our opinion and to the best of our information and explanation given to us replies to queries in Annexure "A" enclosed herewith are true and correct

AKOLA

AS PER OUR REPORT OF EVEN DATE

FOR PRAVIN KEDIA & ASSOCIATES

DATE;

9 JUN 2017



P. K KEDIA..... PROPRIETOR

PRAVIN KEDIA & ASSOCIATES
CHARTERED ACCOUNTANTS
SUDARSHAN COMPLEX
OLD COTTON MARKET SQUARE
AKOLA
PHONE 2430995

ANNEXURE "A" REFERED TO IN AUDITOR'S REPORT OF
DEPT OF MANAGEMENT STUDIES
SMT L.R.T. COLLEGE OF COMMERCE
RUN BY BERAR GENRAL EDUCATION SOCIETY, AKOLA
FOR THE YEAR ENDING 31 ST MARCH 2017

- | | |
|--|---------------------------|
| (A) Whether accounts are maintained regularly and in accordance with the provision of the act and the rules ? | See Notes |
| (B) Whether receipts and disbursement are properly and correctly shown in accounts | As explained to us ,Yes |
| (C) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts? | Yes |
| (D) Whether all the books, deeds, accounts voucher or other documents of records required by the auditor were produced before him? | Yes |
| (E) Whether register of movable & immovable property is properly maintained? | Yes |
| (F) Whether the manager or trustee or any other person required by the auditors to appear before him did so and furnished the necessary information required by him? | Yes |
| (G) Whether any property or funds of the trust were applied for any objects or purpose other than the object or purposes of the trust? | Not Noticed |
| (H) The amount outstanding for more than one year and the amount written off if any | As explained to us
Nil |
| (I) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000? | N.A |
| (J) Whether any money of public trust has been invested contrary to the provisions of sec.sec.35? | Nil |



(K) Alienations if any of the immovable property contrary to the provisions of sec. 36. Which have come to the notice of the auditor

No

(L) All case of irregular, illegal or improper expenditure or failure or omission to recover money or other property belonging to the public trust or of loss of or waste of money of other property thereof and whether such expenditure failure or omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust.

No Such case is noticed.

(M) Whether the irregularities pointed by the Auditors in the accounts of the previous year have been duly complied with by the trustee during the period or audit.

Most of the irregularities have been duly complied With

(N) Any special matter which the auditors may think fit or necessary to bring to the notice of the deputy or assistant charity commissioner.

Separate notes on account are attached

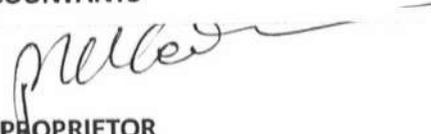
AKOLA

FOR PRAVIN KEDIA & ASSOCIATES

CHARTERED ACCOUNTANTS

DATE;

9 JUN 2017


P.K. KEDIAA..... PROPRIETOR



PRAVIN KEDIA & ASSOCIATES
CHARTERED ACCOUNTANT
SUDARSHAN COMPLEX
OLD COTTON MARKET SQUARE
AKOLA
PHONE 2430995

DEPT OF MANAGEMENT STUDIES
SMT L.R.T. COLLEGE OF COMMERCE
RUN BY BEARAR GENERAL EDUCATION SOCIETY
AKOLA

ACCOUNTING POLICIES & NOTES ON ACCOUNTS FORMING A PART OF AUDITORS REPORT FOR THE
YEAR ENDING ON 31 ST MARCH 2017

1) METHOD OF ACCOUNTING;

The accounts are maintained in cash system of accounting

2) FIXED ASSETS:

Fixed assets acquired upto date 31/03/ 1996 are reflected at market value as confirmed by the management. Assets acquired after 31/03/1996 is reflected as its acquisition cost including erection / installation cost.

3) DEPRECIATION:

No depreciation is provided for in books of accounts.

4) Balance of B.G.E. Society is subject to confirmation

5) Surplus fund should be transfer to saving or Fixed Deposit.

AKOLA

DATE

9 JUN 2017

AS PER OUR REPORT OF EVEN DATE FOR
PRAVIN KEDIA & ASSOCIATES
CHARTERED ACCOUNTANTS



P.K. KEDIAA... PROPRIETOR



BERAR GENERAL EDUCATION SOCIETY'S
SMT.L.R.T. COLLEGE OF COMMERCE AKOLA
DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH
BALANCE SHEET AS ON 31MARCH 2017

CAPITAL & LIABILITES	AMOUNT Rs. Ps	AMOUNT Rs. Ps	ASSETS	AMOUNT Rs. Ps	AMOUNT Rs. Ps		
BERAR GENERAL EDUCATION SOCIETY, AKOLA Balance sheet plus during the year Partnership	1287704.77	1498229.77	<u>FURNITURE</u> As per last year balance sheet 41870.00 Purchaded during the year ✓ 3430.00	41870.00	45300.00		
	210525.00		<u>EQUIPMENT</u> As per last year balance sheet 198081.00 Purchaded during the year 37050.00	198081.00			
			9025.00	<u>BOOKS</u> As per last year balance sheet		442313.54	
				<u>Assets of M.phil Department</u> Furniture 6850.00		6850.00	
				<u>Library books</u> Opening 76,788.38 Addition during the year <u>2,847.00</u>		79635.38	
				TELEPHONE DEPOSIT		500.00	
				<u>CLOSING BALANCE</u> 1. The Akola Urban Co-op Bank Ltd Akola Current A/c no.18 162178.35 2. The Akola Urban Co-op Bank Ltd Akola Uni. Exam Fees Current A/c no.26 119432.00 3. The Akola Urban Co-op Bank Ltd Akola Tuition Fees A/c Saving A/c no. 4763 364397.00 4. Bank of Maharashtra Umari Br. G.O.I. Scholarship Saving Bank A/c 14512.00 5. Cash in Hand 37005.50		14512.00	
						37005.50	697524.85
	TOTAL Rs.			1507254.77			TOTAL Rs.

THE INFORMATION IS TRUE AND CORRECT OF
DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH

SMT. L. R. T. COLLEGE OF COMMERCE, AKOLA

CO-ORDINATOR
 Co-ordinator
 Department of Management
 Studies & Research,
 Smt. L. R. T. College,
 Akola

PRINCIPAL
 Principal
 Smt. L. R. T. College,
 Akola

9 JUN 2017

As per our report of even date
 For Pravin Kedia & Associates
 Chartered Accountants

P. K. Kedia

Proprietor



BERAR GENERAL EDUCATION SOCIETY'S
SMT.L.R.T. COLLEGE OF COMMERCE AKOLA
DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH
INCOME.& EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2017

EXENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	Ps		Rs.	Ps
<u>Expenditure on object of the Department</u>					
<u>Conveyance charges and Honorium</u>			By Interst (On Saving Bankls A/c)		14185.00
Conveyance & Hon Charges Dissertation for MIRPM	6600.00				
Director's Conv. And Honorium charges	3750.00				
Coordinator's Conveyance. And Honorium charges	30000.00		<u>By Income From Other Sources (Net)</u>		
Conveyance Charges to Gamesin charge	1500.00	41850.00	Uni Exam Fees	450.00	
<u>Conveyance Charges and Hon.charge paid to the teachers</u>			College Fees	607386.00	607836.00
<u>for the periods</u>					
Conveyance Charges		165750.00			
<u>Other Expenses (Net)</u>					
Teaching Staff Con. Charges	83900.00				
Enrolment Fees	900.00				
Admission Fee	7900.00				
Travel Tour	27229.00				
Library Fees	18130.00				
Postage	126.00				
Telephone exp.	3215.00				
Repairs and Maintenance	5450.00				
Office Exp	14133.00				
Reading Room Exp	4654.00				
Printing	2004.00				
Bank Commision	1292.00				
Stationery Exp	3300.00				
Extra Curricular & Magazine Fee	23272.00				
Advertisement	6600.00				
Prospectus Print & Registration	800.00				
Printing and Stationery	991.00	203896.00			
<u>Surplus of income over expenditure</u>		210525.00			
<u>Transferred to balancesheet</u>					
TOTAL RS.		622021.00			622021.00

THE ABOVE INFORMATION IS TRUE AND CORRECT OF
DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH

SMT. L. R. T. COLLEGE OF COMMERCE, AKOLA

CO-ORDINATOR

PRINCIPAL

Co-ordinator

Principal

Department of Management
Studies & Research,

**Smt. L. R. T. College,
of Commerce, Akola**

Smt. L. R. T. College of Commerce, Akola



As per our report of even date
For Pravin Kedia & Associates
Chartered Accountants

P. K. Kedia

Proprietor

29 JUN 2017

PRAVIN KEDIA & ASSOCIATES
CHARTERED ACCOUNTANT
SUDARSHAN COMPLEX
OLD COTTON MARKET SQUARE
AKOLA
PHONE 2430995

AUDITOR'S REPORT

I/WE have examined the Balance sheet of

DEPT. OF MANAGEMENT STUDIES
SMT. L.R.T. COLLEGE OF COMMERCE
AKOLA

Run by Berar General Education Society , Akola as at 31 st March 2018 and Income & Expenditure account for the year ending on that date, which are in agreement with the books of account maintained by the said department at Akola

I/we have obtained all the information and explanation which to the best of my /our knowledge were necessary for the purpose of with.

In my/our opinion proper books of accounts have been kept by the said department so far as appear from my/ our examination of the book subject to comment given below.

Please refer Accounting Policies and NOTES ON ACCOUNTS attached

In my /our opinion and to the best of my our information and explanation given to me /us the said accountant give a true and fair view

- 1) In the case of the balance sheet of the state of the above named department's affairs as at 31 March 2018
- 2) In the case of the Income and Expenditure account of the surplus of the above named department for the accounting year ending on 31 st March 2018

In our opinion and to the best of our information and explanation given to us replies to queries in Annexure "A" enclosed herewith are true and correct

AKOLA

AS PER OUR REPORT OF EVEN DATE

FOR PRAVIN KEDIA & ASSOCIATES

DATE;

7 SEP. 2018

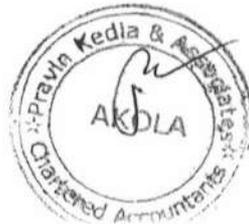


P. K KEDIA..... PROPRIETOR

PRAVIN KEDIA & ASSOCIATES
CHARTERED ACCOUNTANTS
SUDARSHAN COMPLEX
OLD COTTON MARKET SQUARE
AKOLA
PHONE 2430995

ANNEXURE "A" REFERED TO IN AUDITOR'S REPORT OF
DEPT OF MANAGEMENT STUDIES
SMT L.R.T. COLLEGE OF COMMERCE
RUN BY BERAR GENRAL EDUCATION SOCIETY, AKOLA
FOR THE YEAR ENDING 31 ST MARCH 2018

- | | |
|---|---------------------------|
| (A) Whether accounts are maintained regularly and in accordance with the provision of the act and the rules ? | See Notes |
| (B) Whether receipts and disbursement are properly and correctly shown in accounts | As explained to us ,Yes |
| (C) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of with were in agreement with accounts? | Yes |
| (D) Whether all the books, deeds, accounts voucher or other documents of records required by the withers were produced before him? | Yes |
| (E) Whether register of movable & immovable property is properly maintained? | Yes |
| (F) Whether the manager or trustee or any other person required by the withers to appear before him did so and furnished the necessary information required by him? | Yes |
| (G) Whether any property or funds of the trust were applied for any objects or purpose other than the object or purposes of the trust? | Not Noticed |
| (H) The amount outstanding for more than one year and the amount written off if any | As explained to us
Nil |
| (I) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000? | N.A |
| (J) Whether any money of public trust has been invested contrary to the provisions of sec.sec.35? | Nil |



(K) Alienations if any of the immovable property contrary to the provisions of sec. 36. Which have come to the notice of the wither

No

(L) All case of irregular, illegal or improper expenditure or failure or omission to recover money or other property belonging to the public trust or of loss of or waste of money of other property thereof and whether such expenditure failure or omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust.

No Such case is noticed.

(M) Whether the irregularities pointed by the Auditor's in the accounts of the previous year have been duly complied with by the trustee during the period or with.

Most of the irregularities have been duly complied With

(N) Any special matter which the auditors may think fit or necessary to bring to the notice of the deputy or assistant charity commissioner.

Separate notes on account are attached

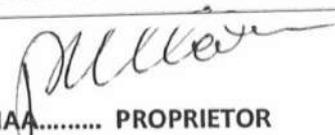
AKOLA

FOR PRAVIN KEDIA & ASSOCIATES

CHARTERED ACCOUNTANTS

DATE ;

7 SEP. 2018


P.K. KEDIA..... PROPRIETOR



PRAVIN KEDIA & ASSOCIATES
CHARTERED ACCOUNTANT
SUDARSHAN COMPLEX
OLD COTTON MARKET SQUARE
AKOLA
PHONE 2430995

DEPT OF MANAGEMENT STUDIES
SMT L.R.T. COLLEGE OF COMMERCE
RUN BY BEARAR GENERAL EDUCATION SOCIETY
AKOLA

ACCOUNTING POLICIES & NOTES ON ACCOUNTS FORMING A PART OF AUDITOR'S REPORT FOR THE
YEAR ENDING ON 31 ST MARCH 2018

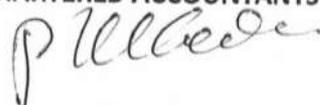
- 1) METHOD OF ACCOUNTING; The accounts are maintained in cash system of accounting
 - 2) FIXED ASSETS: Fixed assets acquired up to date 31/03/ 1996 are reflected at market value as confirmed by the management. Assets acquired after 31/03/1996 is reflected as its acquisition cost including erection / installation cost.
 - 3) DEPRECIATION; No depreciation is provided for in books of accounts.
-
- 4) Surplus fund should be transfer to fixed deposit.

AKOLA

DATE

7 SEP. 2018

AS PER OUR REPORT OF EVEN DATE FOR
PRAVIN KEDIA & ASSOCIATES
CHARTERED ACCOUNTANTS



P.K. KEDIAA... PROPRIETOR



**BERAR GENERAL EDUCATION SOCIETY'S
SMT.L.R.T. COLLEGE OF COMMERCE AKOLA
DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH
BALANCE SHEET AS ON 31MARCH 2018**

CAPITAL & LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	Rs.	Ps		Rs.	Ps
THE BERAR GENERAL EDUCATION SOCIETY			FURNITURE		
AKOLA			As per last year balance sheet		45300.00
As last Year Balance sheet	1498229.77				
Less: Debit	2505.00		EQUIPMENT		235131.00
	1495724.77		As per last year balance sheet		
Add: Surplus during the year	399521.00				
		1895245.77	BOOKS		
			Opening	442313.54	
			Addition during the year	2477.00	444790.54
GOI Scholarship		9025.00	Assets of M.phil Department		
ADVANCES		4500.00	Furniture	6850.00	
			Library books	79635.38	86485.38
			TELEPHONE DEPOSIT		500.00
			CLOSING BALANCE		
			1. The Akola Urban Co-op Bank Ltd Akola Current A/c no.18	547087.35	
			2. The Akola Urban Co-op Bank Ltd Akola Uni. Exam Fees Current A/c no.26	152013.00	
			Tuition Fees A/c Saving A/c no. 4763	378178.00	
			4. Bank of Maharashtra Umari Br.	19269.00	
			G.O.I. Scholarship Saving Bank A/c		
			5. Cash in Hand	16.50	
					1096563.85
	TOTAL Rs.	1908770.77		TOTAL Rs.	1908770.77

THE ABOVE INFORMATION IS TRUE AND CORRECT OF
DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH

SMT. L.R.T. COLLEGE OF COMMERCE, AKOLA

CO-ORDINATOR

PRINCIPAL

Principal
Smt. L. R. T. College
Of Commerce, Akola

Co-ordinator
Department of Management
Studies & Research,
Smt. L.R.T. College of Commerce, Akola

As per our report of even date

P. K. KEDIA & ASSOCIATES

Chartered Accountants

P. K. Kedia

Proprietor

7 SEP 2018



BERAR GENERAL EDUCATION SOCIETY'S
SMT.L.R.T. COLLEGE OF COMMERCE AKOLA
DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH
INCOME.& EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2018

EXENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	Ps		Rs.	Ps
<u>Expenditure on object of the Department</u>					
<u>Conveyance charges and Honorium</u>			By Interst (On Saving Bankls A/c)		14334.00
Conveyance & Hon Charges Dissertation for MIRPM	3000.00				
DirectorIs Conv. And Honorium charges	15000.00				
Co-ordinatorIs Conveyance. And Honorium charges	30000.00		<u>By Income From Other Sources (Net)</u>		
Conveyance Charges to Teacher charge	223200.00	271200.00	Other Fees	2204.00	
<u>Conveyance Charges and Hon.charge paid to the teachers for the periods</u>			Fees From Student	918374.00	920578.00
Conveyance Charges		8626.00			
<u>Other Expenses (Net)</u>					
Non Teaching Staff Con. Charges	113460.00				
Audit Fee	8100.00				
Education Tour	35000.00				
Postage	442.00				
Telephone exp.	6555.00				
"e Exp	5469.00				
hil Con & Hon	6300.00				
Reading Room Exp	9110.00				
Bank Commlsion	2177.00				
Exam Expenses	8234.00				
Equipment Repair	9741.00				
Advertisement	11368.00				
Stationery	6770.00				
E.C.A Exp.	32839.00	255565.00			
<u>Excess of income over expenditure</u>		399521.00			
<u>carried to balancesheet</u>					
TOTAL RS.		934912.00			934912.00

THE ABOVE INFORMATION IS TRUE AND CORRECT OF

DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH

SMT. L.R.T. COLLEGE OF COMMERCE, AKOLA

CO-ORDINATOR
Principal
Department of Management
Studies & Research,
S.T. College of Commerce, Akola

PRINCIPAL
Smt. K. R. T. College
Of Commerce, Akola

As per our report of even date
For Pravin Kedia & Associates
Chartered Accountants

P. K. Kedia Proprietor

7 SEP 2018



BERAR GENERAL EDUCATION SOCIETY'S
SMT.L.R.T. COLLEGE OF COMMERCE AKOLA
DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH
RECIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31 MARCH 2018

RECIPTS	AMOUNT		PAYMENTS	AMOUNT	
	Rs.	Ps		Rs.	Ps
<u>Opening Balances</u>			<u>Expenditure on object of the Department</u>		
1. The Akola Urban Co-op Bank Ltd Akola Current A/c no.18	162178.35		<u>Conveyance charges and Honorium</u>		
2. The Akola Urban Co-op Bank Ltd Akola Uni. Exam Fees Current A/c no.26	119432.00		Conveyance & Hon Charges Dissertation for MIRPM	3000.00	
3. The Akola Urban Co-op Bank Ltd Akola Tuition Fees A/c Saving A/c no. 4763	364397.00		Director's Conv. And Honorium charges	15000.00	
4. Bank of Maharashtra Umari Br. G.O.I. Scholarship Saving Bank A/c	14512.00		Co-ordinator's Conveyance. And Honorium charges	30000.00	
5. Cash in Hand	37005.50	697524.85	Conveyance Charges to Gamesin charge	223200.00	271200.00
<u>By Interest</u> (On Saving Banks A/c)		14334.00	<u>Conveyance Charges and Hon.charge paid to the teachers for the periods</u>		
			Conveyance Charges		8626.00
<u>By Income From Other Sources Net</u>			<u>Other Expenses (Net)</u>		
Uni Exam Fees	2204.00		Non Teaching Staff Con. Charges	113460.00	
College Fees	918374.00	920578.00	Audit Fee	8100.00	
			Education Tour	35000.00	
<u>By ADVANCES</u>		4500.00	Postage	442.00	
			Telephone exp.	6555.00	
			Office Exp	5469.00	
			M. Phil Con & Hon	6300.00	
			Reading Room Exp	9110.00	
			Bank Commision	2177.00	
			Exam Expenses	8234.00	
			Equipment Repair	9741.00	
			Advertisement	11368.00	
			Stationery	6770.00	
			E.C.A Exp.	32839.00	255565.00
			Berar General Education society		2505.00
			<u>Additon to Fixed Assets</u>		
			Library Books (Mphil)	2477.00	2477.00
			<u>CLOSING BALANCE</u>		
			1. The Akola Urban Co-op Bank Ltd Akola Current A/c no.18	547087.35	
			2. The Akola Urban Co-op Bank Ltd Akola Uni. Exam Fees Current A/c no.26	152013.00	
			3. The Akola Urban Co-op Bank Ltd Akola Tuition Fees A/c Saving A/c no. 4763	378178.00	
			4. Bank of Maharashtra Umari Br. G.O.I. Scholarship Saving Bank A/c	19269.00	
			5. Cash in Hand	16.50	1096563.85
			TOTAL Rs		1636936.85

THE ABOVE INFORMATION IS TRUE AND CORRECT OF
DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH

SMT. L.R.T. COLLEGE OF COMMERCE, AKOLA

Coordinator PRINCIPAL
Department of Management
Studies & Research,
L.R.T. College of Commerce, Akola

Principal PRINCIPAL
Smt. L. R. T. College
Of Commerce, Akola

As per our report of even date
For Pravin Kedia & Associates
Chartered Accountants

P. K. Kedia
P. K. Kedia Proprietor

7 SEP 2018



PRAVIN KEDIA & ASSOCIATES
CHARTERED ACCOUNTANT
SUDARSHAN COMPLEX
OLD COTTON MARKET SQUARE
AKOLA
PHONE 2430995

AUDITOR'S REPORT

I/WE have examined the Balance sheet of

DEPT. OF MANAGEMENT STUDIES
SMT. L.R.T. COLLEGE OF COMMERCE
AKOLA

Run by Berar General Education Society , Akola as at 31st March 2019 and Income & Expenditure account for the year ending on that date, which are in agreement with the books of account maintained by the said department at Akola

I /we have obtained all the information and explanation which to the best of my /our knowledge were necessary for the purpose of with.

In my/our opinion proper books of accounts have been kept by the said department so far as appear from my/ our examination of the book subject to comment given below.

Please refer Accounting Policies are Notes on Accounts attached

In my /our opinion and to the best of my our information and explanation given to me /us the said accountant give a true and fair view

- 1) In the case of the balance sheet of the state of the above named department's affairs as at 31 March 2019
- 2) In the case of the Income and Expenditure account of the surplus of the above named department for the accounting year ending on 31st March 2019

In our opinion and to the best of our information and explanation given to us replies to queries in Annexure "A" enclosed herewith are true and correct

AKOLA

DATE ;

11 SEP 2019



AS PER OUR REPORT OF EVEN DATE

FOR PRAVIN KEDIA & ASSOCIATES


P. K KEDIA..... PROPRIETOR

PRAVIN KEDIA & ASSOCIATES
CHARTERED ACCOUNTANTS
SUDARSHAN COMPLEX
OLD COTTON MARKET SQUARE
AKOLA
PHONE 2430995

ANNEXURE "A" REFERED TO IN AUDITOR'S REPORT OF
DEPT OF MANAGEMENT STUDIES
SMT L.R.T. COLLEGE OF COMMERCE
RUN BY BERAR GENRAL EDUCATION SOCIETY, AKOLA
FOR THE YEAR ENDING 31 ST MARCH 2019

- | | |
|---|---------------------------|
| (A) Whether accounts are maintained regularly and in accordance with the provision of the act and the rules | See Notes |
| (B) Whether receipts and disbursement are properly and correctly shown in accounts | As explained to us ,Yes |
| (C) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of with were in agreement with accounts? | Yes |
| (D) Whether all the books, deeds, accounts voucher or other documents of records required by the wither were produced before him? | Yes |
| (E) Whether register of movable & immovable property is properly maintained? | Yes |
| (F) Whether the manager or trustee or any other person required by the withers to appear before him did so and furnished the necessary information required by him? | Yes |
| (G) Whether any property or funds of the trust were applied for any objects or purpose other than the object or purposes of the trust? | Not Noticed |
| (H) The amount outstanding for more than one year and the amount written off if any | As explained to us
Nil |
| (I) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000? | N.A |
| (J) Whether any money of public trust has been invested contrary to the provisions of sec.sec.35? | Nil |



PRAVIN KEDIA & ASSOCIATES
CHARTERED ACCOUNTANTS
SUDARSHAN COMPLEX
OLD COTTON MARKET SQUARE
AKOLA
PHONE 2430995

ANNEXURE "A" REFERED TO IN AUDITOR'S REPORT OF
DEPT OF MANAGEMENT STUDIES
SMT L.R.T. COLLEGE OF COMMERCE
RUN BY BERAR GENRAL EDUCATION SOCIETY, AKOLA
FOR THE YEAR ENDING 31 ST MARCH 2019

- | | |
|---|---------------------------|
| (A) Whether accounts are maintained regularly and in accordance with the provision of the act and the rules | See Notes |
| (B) Whether receipts and disbursement are properly and correctly shown in accounts | As explained to us ,Yes |
| (C) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of with were in agreement with accounts? | Yes |
| (D) Whether all the books, deeds, accounts voucher or other documents of records required by the withers were produced before him? | Yes |
| (E) Whether register of movable & immovable property is properly maintained? | Yes |
| (F) Whether the manager or trustee or any other person required by the withers to appear before him did so and furnished the necessary information required by him? | Yes |
| (G) Whether any property or funds of the trust were applied for any objects or purpose other than the object or purposes of the trust? | Not Noticed |
| (H) The amount outstanding for more than one year and the amount written off if any | As explained to us
Nil |
| (I) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000? | N.A |
| (J) Whether any money of public trust has been invested contrary to the provisions of sec.sec.35? | Nil |



(K) Alienations if any of the immovable property contrary to the provisions of sec. 36. Which have come to the notice of the wither

No

(L) All case of irregular, illegal or improper expenditure or failure or omission to recover money or other property belonging to the public trust or of loss of or waste of money of other property thereof and whether such expenditure failure or omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust.

No Such case is noticed.

(M) Whether the irregularities pointed by the Auditor's in the accounts of the previous year have been duly complied with by the trustee during the period or with.

Most of the irregularities have been duly complied With

(N) Any special matter which the auditors may think fit or necessary to bring to the notice of the deputy or assistant charity commissioner.

Separate notes on account are attached

AKOLA

FOR PRAVIN KEDIA & ASSOCIATES

DATE;

11 SEP 2019

CHARTERED ACCOUNTANTS

P.K. Kedia

P.K. KEDIAA... PROPRIETOR



PRAVIN KEDIA & ASSOCIATES
CHARTERED ACCOUNTANT
SUDARSHAN COMPLEX
OLD COTTON MARKET SQUARE
AKOLA
PHONE 2430995

DEPT OF MANAGEMENT STUDIES
SMT L.R.T. COLLEGE OF COMMERCE
RUN BY BEARAR GENERAL EDUCATION SOCIETY
AKOLA

ACCOUNTING POLICIES & NOTES ON ACCOUNTS FORMING A PART OF AUDITOR'S REPORT FOR THE
YEAR ENDING ON 31 ST MARCH 2019

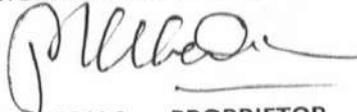
- 1) METHOD OF ACCOUNTING; The accounts are maintained in cash system of accounting
 - 2) FIXED ASSETS: Fixed assets acquired up to date 31/03/1996 are reflected at market value as confirmed by the management. Assets acquired after 31/03/1996 is reflected as its acquisition cost including erection / installation cost.
 - 3) DEPRECIATION; No depreciation is provided for in books of accounts.
- 4) Balance of B.G.E. Society is subject to confirmation

AKOLA

DATE

11 1 SEP 2019

AS PER OUR REPORT OF EVEN DATE FOR
PRAVIN KEDIA & ASSOCIATES
CHARTERED ACCOUNTANTS


P.K. KEDIAA... PROPRIETOR



SMT.L.R.T. COLLEGE OF COMMERCE AKOLA
DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2019

EXENDITURE	AMOUNT Rs. Ps	AMOUNT Rs. Ps	INCOME	AMOUNT Rs. Ps	AMOUNT Rs. Ps
<u>Expenditure on object of the Department</u>					
<u>Conveyance charges and Honorium</u>			By Interst (On Saving Bankls A/c)		13715.00
Conveyance & Hon Charges Dissertation for MIRPM	15000.00				
Director's Conv. And Honorium charges	30000.00				
Co-ordinator's Conveyance. And Honorium charges	188700.00		<u>By Income From Other Sources (Net)</u>		
Conveyance Charges To Teacher	116100.00	349800.00	College Fees	1035099.00	
Non Teaching Staff Conv Charges			Refund of Fees	11194.00	1023905.00
<u>Conveyance Charges and Hon.charge paid to the teachers for the periods</u>		5350.00			
Conveyance Charges					
<u>Other Expenses (Net)</u>	29365.00				
Annual Uni Fees	18480.00				
Prosectus & Registration	800.00				
Equipment Repairs	83910.00				
Uni Exam Fees	8100.00				
Audit Fee	35000.00				
Education Tour	155.00				
Postage	2004.00				
Prize	4617.00				
Telephone exp.	3662.00				
Office Exp	14750.00				
M. Phil Con & Hon Non Teaching	20750.00				
M. Phil Con & HON (Teaching)	10292.00				
Reading Room Exp	1433.00				
Bank Commision	6471.00				
Exam Expenses	12528.00				
Advertisement	8206.00				
Stationery	33518.00	294041.00			
E.C.A Exp.					
<u>Excess of income over expenditure carried to balancesheet</u>		388429.00			
TOTAL RS.		1037620.00			1037620.00

THE ABOVE INFORMATION IS TRUE AND CORRECT OF
DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH

SMT . L.R.T. COLLEGE OF COMMERCE, AKOLA

CO-ORDINATOR

PRINCIPAL


Co-ordinator
Department of Management
Studies & Research,
Smt. L.R.T. College of Commerce, Akola


Principal
Smt. L. R. T. College,
of Commerce, Akola



As per our report of even date
For Pravin Kedia & Associates
Chartered Accountants

P. K. Kedia

Proprietor

11 SEP 2019

BERAR GENERAL EDUCATION SOCIETY'S
SMT.L.R.T. COLLEGE OF COMMERCE AKOLA
DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31 MARCH 2019

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT	
	Rs.	Ps		Rs.	Ps
Opening Balances			Expenditure on object of the Department		
1. The Akola Urban Co-op Bank Ltd Akola Current A/c	547087.35		<u>Conveyance charges and Honorium</u>		
2. The Akola Urban Co-op Bank Ltd Akola Uni. Exam Current A/c no.26	152013.00		Conveyance & Hon Charges Dissertation for MIRPM		
3. The Akola Urban Co-op Bank Ltd Akola Tuition Fees A/c Saving A/c no. 4763	378178.00		Director's Conv. And Honorium charges	15000.00	
4. Bank of Maharashtra Umari Br.	19269.00		Co-ordinator's Conveyance, And Honorium charges	30000.00	
5. Cash in Hand	16.50	1096563.85	Conveyance Charges	188700.00	
			Non Teaching Staff Con. Charges	116100.00	349800.00
By Interest (On Saving Bank's A/c)		13715.00	<u>Conveyance Charges and Hon.charge paid to the teachers for the periods</u>		
			Conveyance Charges		5350.00
By Income From Other Sources Net		1023905.00	<u>Other Expenses (Net)</u>		
College Fees		2000.00	Annual Uni Fees	29365.00	
GOI Scholarship			Prosectus & Registtation	18480.00	
			Uni Exam Fees	83910.00	
			Audit Fee	8100.00	
			Education Tour	35000.00	
By Advances		26600.00	Postage	155.00	
			Prize	2004.00	
			Telephone exp.	4617.00	
			Office Exp	3662.00	
			M. Phil Con & Hon Non Teaching	14750.00	
			M. Phil Con & HON (Teaching)	20750.00	
			Equipment Repair	800.00	
			Reading Room Exp	10292.00	
			Bank Commision	1433.00	
			Exam Expenses	6471.00	
			Advertisement	12528.00	
			Stationery	8206.00	
			E.C.A Exp.	33518.00	294041.00
			<u>Additon to Fixed Assets</u>		
			Liabrary Books (Mphil)	2976.00	
			GOI Scholarship	20780.00	23756.00
			CLOSING BALANCE		
			1. The Akola Urban Co-op Bank Ltd Akola Current A/c no.18	937969.35	
			2. The Akola Urban Co-op Bank Ltd Akola Uni. Exam Fees Current A/c no.26	151883.00	
			3. The Akola Urban Co-op Bank Ltd Akola Tuition Fees A/c Saving A/c no. 4763	391520.00	
			4. Bank of Maharashtra Umari Br.	8448.00	
			5. Cash in Hand	16.50	1489836.85
			TOTAL Rs	TOTAL Rs	2162783.85

THE ABOVE INFORMATION IS TRUE AND CORRECT OF
DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH

SMT . L.R.T. COLLEGE OF COMMERCE, AKOLA

CO-ORDINATOR

PRINCIPAL


Co-ordinator
Department of Management
Studies & Research,
Smt. L.R.T. College of Commerce, Akola


Principal
Smt. L. R. T. College,
of Commerce, Akola



As per our report of even date
For Pravin Kedia & Associates
Chartered Accountants

P. K. Kedia

Proprietor

11 SEP 2019

PRAVIN KEDIA & ASSOCIATES
CHARTERED ACCOUNTANT
SUDARSHAN COMPLEX
OLD COTTON MARKET SQUARE
AKOLA
PHONE 2430995

AUDITOR'S REPORT

I/WE have examined the Balance sheet of

DEPT. OF MANAGEMENT STUDIES
SMT. L.R.T. COLLEGE OF COMMERCE
AKOLA

Run by Berar General Education Society , Akola as at 31st March 2020 and Income & Expenditure account for the year ending on that date, which are in agreement with the books of account maintained by the said department at Akola

I /we have obtained all the information and explanation which to the best of my /our knowledge were necessary for the purpose of with.

In my/our opinion proper books of accounts have been kept by the said department so far as appear from my/ our examination of the book subject to comment given below.

Please refer Accounting Policies are Notes on Accounts attached

In my /our opinion and to the best of my our information and explanation given to me /us the said accountant give a true and fair view

- 1) In the case of the balance sheet of the state of the above named department's affairs as at 31 March 2020
- 2) In the case of the Income and Expenditure account of the surplus of the above named department for the accounting year ending on 31st March 2020

In our opinion and to the best of our information and explanation given to us replies to queries in Annexure "A" enclosed herewith are true and correct

AKOLA

DATE;

21 SEP 2020



AS PER OUR REPORT OF EVEN DATE

FOR PRAVIN KEDIA & ASSOCIATES

P. K KEDIA..... PROPRIETOR

PRAVIN KEDIA & ASSOCIATES
CHARTERED ACCOUNTANTS
SUDARSHAN COMPLEX
OLD COTTON MARKET SQUARE
AKOLA
PHONE 2430995

ANNEXURE "A" REFERED TO IN AUDITOR'S REPORT OF
DEPT OF MANAGEMENT STUDIES
SMT L.R.T. COLLEGE OF COMMERCE
RUN BY BERAR GENRAL EDUCATION SOCIETY, AKOLA
FOR THE YEAR ENDING 31 ST MARCH 2020

- | | |
|---|---------------------------|
| (A) Whether accounts are maintained regularly and in accordance with the provision of the act and the rules | See Notes |
| (B) Whether receipts and disbursement are properly and correctly shown in accounts | As explained to us ,Yes |
| (C) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of with were in agreement with accounts? | Yes |
| (D) Whether all the books, deeds, accounts voucher and other documents of records required by the wither were produced before him? | Yes |
| (E) Whether register of movable & immovable property is properly maintained? | Yes |
| (F) Whether the manager or trustee or any other person required by the withers to appear before him did so and furnished the necessary information required by him? | Yes |
| (G) Whether any property or funds of the trust were applied for any objects or purpose other than the object or purposes of the trust? | Not Noticed |
| (H) The amount outstanding for more than one year and the amount written off if any | As explained to us
Nil |
| (I) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000? | N.A |
| (J) Whether any money of public trust has been invested contrary to the provisions of sec.sec.35? | Nil |



(K) Alienations if any of the immovable property contrary to the provisions of sec. 36. Which have come to the notice of the wither

No

(L) All case of irregular, illegal or improper expenditure or failure or omission to recover money or other property belonging to the public trust or of loss of\ or waste of money of other property thereof and whether such expenditure failure or omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust.

No Such case is noticed.

(M) Whether the irregularities pointed by the Auditor's in the accounts of the previous year have been duly complied with by the trustee during the period or with.

Most of the irregularities have been duly complied With

(N) Any special matter which the auditors may think fit or necessary to bring to the notice of the deputy or assistant charity commissioner.

Separate notes on account are attached

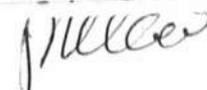
AKOLA

FOR PRAVIN KEDIA & ASSOCIATES

CHARTERED ACCOUNTANTS

DATE;

21 SEP 2020


P.K. KEDIAA... PROPRIETOR



PRAVIN KEDIA & ASSOCIATES
CHARTERED ACCOUNTANT
SUDARSHAN COMPLEX
OLD COTTON MARKET SQUARE
AKOLA
PHONE 2430995

DEPT OF MANAGEMENT STUDIES
SMT L.R.T. COLLEGE OF COMMERCE
RUN BY BEARAR GENERAL EDUCATION SOCIETY
AKOLA

ACCOUNTING POLICIES & NOTES ON ACCOUNTS FORMING A PART OF AUDITOR'S REPORT FOR THE
YEAR ENDING ON 31 ST MARCH 2020

- 1) METHOD OF ACCOOUNTING; The accounts are maintained in cash system of accounting
- 2) FIXED ASSETS: Fixed assets acquired up to date 31/03/1996 are reflected at market value as confirmed by the management. Assets acquired after 31/03/1996 is reflected as its acquisition cost including erection / installation cost.
- 3) DEPRECIATION; No depreciation is provided for in books of accounts.

AKOLA

DATE

21 SEP 2020

AS PER OUR REPORT OF EVEN DATE FOR
PRAVIN KEDIA & ASSOCIATES
CHARTERED ACCOUNTANTS



A handwritten signature in black ink, appearing to read "P.K. Kedia", written over a horizontal line.

P.K. KEDIAA... PROPRIETOR

THE BERAR GENERAL EDUCATION SOCIETY'S
SMT.L.R.T. COLLEGE OF COMMERCE AKOLA
 DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH
 INCOME.& EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2020

EXENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	Ps		Rs.	Ps
<u>Expenditure on object of the Department</u>					13153.00
<u>Conveyance charges and Honorium</u>			By Interst (On Saving Bankls A/c)		
Conveyance & Hon Charges Dissertation for MIRPM	3000.00		<u>By Income From Other Sources (Net)</u>		
Director/ls Conv. And Honorium charges	26250.00		College Fees	805486.00	
Co-ordinator/ls Conveyance. And Honorium charges	40000.00		Refund of Fees	23225.00	782261.00
Conveyance Charges To Teacher	186050.00				
Non Teaching Staff Conv Charges	129250.00	384550.00			
<u>Conveyance Charges and Hon.charge paid to the teachers for the periods</u>					
Conveyance Charges		800.00			
<u>Other Expenses (Net)</u>					
Annual Uni Fees	25589.00				
Equipment Repairs	3570.00				
Uni Exam Fees	83540.00				
Tear & Wear Chragres Fees	5500.00				
Audit Fee	8100.00				
Education Tour	46523.00				
Postage	84.00				
Prize	2004.00				
Office Exp	3260.00				
M. Phil Con & Hon Non Teaching	11000.00				
Reading Room Exp	9465.00				
Bank Commision	1749.50				
Exam Expenses	3600.00				
Advertisement	10718.00				
Stationery	4299.00				
E.C.A Exp.	8462.00	227463.50			
<u>Excess of income over expenditure carried to balancesheet</u>		182600.50			
TOTAL RS.		795414.00			795414.00

THE ABOVE INFORMATION IS TRUE AND CORRECT OF
 DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH

SMT . L.R.T. COLLEGE OF COMMERCE, AKOLA

At per our report of even date
 For Pravin Kedia & Associates
 Chartered Accountants

P. K. Kedia

Proprietor

CO-ORDINATOR
 Co-ordinator
 Department of Management
 Studies & Research,
 R.T. College of Commerce, Akola

PRINCIPAL

Principal
 Smt. L. R. T. College,
 of Commerce, Akola

21 SEP 2020



Smt. L.R.T. College of Commerce, Akola

Audited Report

Management Courses

Financial Year 2020-21

BERAR GENERAL EDUCATION SOCIETY'S
SMT.L.R.T. COLLEGE OF COMMERCE AKOLA
DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2021

EXENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	Ps		Rs.	Ps
<u>Expenditure on object of the Department</u>			By Interst (On Saving Banks A/c)		10590.00
<u>Conveyance charges and Honorium</u>			<u>By Income From Other Sources (Net)</u>		
Director's Conv. And Honorium charges	20000.00		By College Fees		603480.00
Co-ordinator's Conveyance. And Honorium charges	40000.00		By Prospectus and Registration		4000.00
Conveyance Charges To Teacher	121145.00				
Conveyance & Hon Charges (M.Phil Teaching)	5100.00				
Non Teaching Staff Conv Charges	182550.00	368795.00			
<u>Conveyance Charges and Hon.charge paid to the teachers for the periods</u>					
Conveyance Charges		12060.00			
<u>Other Expenses (Net)</u>					
Advertisement	13588.00				
Audit Fee	8100.00				
Bank Commision	624.00				
Book Binding Work	10400.00				
E.C.A Exp.	310.00				
Equipment Repairs	15270.00				
Exam Expenses	7180.00				
Exp	4371.00				
Stationery	9302.00				
Telephone Exp	2500.00				
Uni Exam Fees	27866.00	99511.00			
<u>Excess of income over expenditure</u>		137704.00			
<u>carred to balancesheet</u>					
TOTAL RS.		618070.00			618070.00

THE ABOVE INFORMATION IS TRUE AND CORRECT OF
DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH

SMT . L.R.T. COLLEGE OF COMMERCE, AKOLA

CO-ORDINATOR
Co-ordinator
Department of Management
Studies & Research,
SMT. College of Commerce, Akola

PRINCIPAL

Principal
Smt. L. R. T. College,
of Commerce, Akola

As per our report of even date
For **Manoj Redia & Associates**
Chartered Accountants

M. N. Redia

Proprietor

23 AUG 2021

